

This is NOT a Tax Statement

Notice Of Appraised Value

Do NOT Pay From This Notice

WOOD CO APPRAISAL DISTRICT
P O BOX 1706
QUITMAN TEXAS 75783-1706

903-657-2555

woodhelp@woodcad.org

THUNDER MOON RESOURCES LLC
PO BOX 180573
DALLAS TX 75218-0573



APPRAISAL YEAR 2025	
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING	
PROTESTS ON	7/07/2025 AT: 9:00 AM
APPRAISAL DISTRICT OFFICE	
210 CLARK STREET	
QUITMAN, TEXAS 75783	
903-657-2555 EXT 12 MINERALS	
903 657 2555 EXT 24 ROYALTIES	
903 657 2555 EXT 14 PERSONAL	
Protest Deadline:	6-13-2025
ARB Hearing:	7-07-2025
Owner:	712719 4653
VISIT WWW.PANDAI.COM AND SELECT MINERAL OR	
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE	
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.	

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY QUITMAN ISD HOSPITAL WASTE DISPOSAL No 2020 Hist		1,450 1,450 1,450 1,450	Lease: 47100 Type: REAL Owner #: 712719 Legal: GRICE W W TTK ENERGY AB 10 H ANDERSON SURVEY RRC#5447 .000728 Royalty Interest Category: G1 Railroad #: 5447
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY QUITMAN ISD HOSPITAL WASTE DISPOSAL	0 0 0 0	0 0 0 0	1,450 1,450 1,450 1,450

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

TRACY NICHOLS
Chief Appraiser

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY HAWKINS ISD WASTE DISPOSAL	90 90 90	80 80 80	Lease: 300090 Type: REAL Owner #: 712719 Legal: HAWKINS FLD UN TR B1-10 MERIT ENERGY CORP AB 449 J POLLOCK SURVEY (MRS N M SHAMBURGER-B) .000040 Royalty Interest Category: G1 Railroad #: 5743 HB1984: The Appraised value of \$80 in 2025 as compared to \$80 in 2020 is a .00% increase.		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY HAWKINS ISD WASTE DISPOSAL	90 90 90	0 0 0	80 80 80		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY HAWKINS ISD WASTE DISPOSAL	1,490 1,490 1,490	1,390 1,390 1,390	Lease: 300100 Type: REAL Owner #: 712719 Legal: HAWKINS FLD UN TR B1-11 MERIT ENERGY CORP AB 499 POLLOCK SURVEY (N M SHAMBURGER) .000107 Royalty Interest Category: G1 Railroad #: 5743 HB1984: The Appraised value of \$1,390 in 2025 as compared to \$1,400 in 2020 is a .71% decrease.		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY HAWKINS ISD WASTE DISPOSAL	1,490 1,490 1,490	0 0 0	1,390 1,390 1,390		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY HAWKINS ISD WASTE DISPOSAL	140 140 140	130 130 130	Lease: 300540 Type: REAL Owner #: 712719 Legal: HAWKINS FLD UN TR B2-25 MERIT ENERGY CORP AB 291 HAMPTON SURVEY (M A KAY EST-D) .000039 Royalty Interest Category: G1 Railroad #: 5743 HB1984: The Appraised value of \$130 in 2025 as compared to \$130 in 2020 is a .00% increase.		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY HAWKINS ISD WASTE DISPOSAL	140 140 140	0 0 0	130 130 130		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY HAWKINS ISD WASTE DISPOSAL	170 170 170	160 160 160	Lease: 300550 Type: REAL Owner #: 712719 Legal: HAWKINS FLD UN TR B2-26 MERIT ENERGY CORP AB 48 B N HAMPTON SURVEY (M A KAY EST-B) .000040 Royalty Interest Category: G1 Railroad #: 5743 HB1984: The Appraised value of \$160 in 2025 as compared to \$160 in 2020 is a .00% increase.		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY HAWKINS ISD WASTE DISPOSAL	170 170 170	0 0 0	160 160 160		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY	110	100	Lease: 300610 Type: REAL Owner #: 712719
HAWKINS ISD	110	100	Legal: HAWKINS FLD UN TR B2-32
WASTE DISPOSAL	110	100	MERIT ENERGY CORP AB 48 B N HAMPTON SURVEY (M A KAY EST-C)
HB1984: The Appraised value of \$100 in 2025 as compared to \$100 in 2020 is a .00% increase.			.000030 Royalty Interest Category: G1 Railroad #: 5743
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	110	0	100
HAWKINS ISD	110	0	100
WASTE DISPOSAL	110	0	100

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY	40	30	Lease: 300630 Type: REAL Owner #: 712719
HAWKINS ISD	40	30	Legal: HAWKINS FLD UN TR B2-34
WASTE DISPOSAL	40	30	MERIT ENERGY CORP AB 291 HAMPTON SURVEY (FLOY K WILLIAMS-B)
HB1984: The Appraised value of \$30 in 2025 as compared to \$30 in 2020 is a .00% increase.			.000007 Royalty Interest Category: G1 Railroad #: 5743
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	40	0	30
HAWKINS ISD	40	0	30
WASTE DISPOSAL	40	0	30

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY	950	880	Lease: 300640 Type: REAL Owner #: 712719
HAWKINS ISD	950	880	Legal: HAWKINS FLD UN TR B2-35
WASTE DISPOSAL	950	880	MERIT ENERGY CORP AB 291 HAMPTON SURVEY (M A KAY EST-2)
HB1984: The Appraised value of \$880 in 2025 as compared to \$880 in 2020 is a .00% increase.			.000040 Royalty Interest Category: G1 Railroad #: 5743
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	950	0	880
HAWKINS ISD	950	0	880
WASTE DISPOSAL	950	0	880

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY	100	90	Lease: 300650 Type: REAL Owner #: 712719
HAWKINS ISD	100	90	Legal: HAWKINS FLD UN TR B2-36
WASTE DISPOSAL	100	90	MERIT ENERGY CORP AB 384 J P MOSELEY SURVEY (L O PREDDY-B)
HB1984: The Appraised value of \$90 in 2025 as compared to \$90 in 2020 is a .00% increase.			.000015 Royalty Interest Category: G1 Railroad #: 5743
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	100	0	90
HAWKINS ISD	100	0	90
WASTE DISPOSAL	100	0	90

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY	C	890	930	Lease: 500024 Type: REAL Owner #: 712719
QUITMAN ISD	C	890	930	Legal: STROUD UNIT #1
HOSPITAL	C	890	930	FAIR OIL LTD
WASTE DISPOSAL	C	890	930	AB 28 S BURCH SURVEY
				WELL #1 RRC# 12285
				.000407 Override Royalty
				Category: G1
				Railroad #: 12285
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED				
HB1984: The Appraised value of \$930 in 2025 as compared to \$410 in 2020 is a 126.83% increase.				
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY		444	400	530
QUITMAN ISD		444	400	530
HOSPITAL		444	400	530
WASTE DISPOSAL		444	400	530

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY		5,330	3,100	Lease: 500084 Type: REAL Owner #: 712719
HAWKINS ISD		3,680	2,140	Legal: P M 2ND SUBCLARKSVILLE UNIT
WINNSBORO ISD		1,650	960	BUCCANEER OPER LLC
WASTE DISPOSAL		5,330	3,100	AB 16 ARMSTRONG SUR ETAL
ESD #1		5,330	3,100	AB 409 J MORRISON SUR ETAL
				.001583 Royalty Interest
				Category: G1
				Railroad #: 4886
HB1984: The Appraised value of \$3,100 in 2025 as compared to \$6,180 in 2020 is a 49.84% decrease.				
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY		5,330	0	3,100
HAWKINS ISD		3,680	0	2,140
WINNSBORO ISD		1,650	0	960
WASTE DISPOSAL		5,330	0	3,100
ESD #1		5,330	0	3,100

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY	C	820	1,010	Lease: 500087 Type: REAL Owner #: 712719
MINEOLA ISD	C	820	1,010	Legal: SCHNEIDER (BUDA) UNIT
WASTE DISPOSAL	C	820	1,010	MONTARE OPERATING
				AB 352 K KEATON SUR ETAL
				AB 575 W TOLLETT SURVEY
				.000101 Royalty Interest
				Category: G1
				Railroad #: 12735
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED				
HB1984: The Appraised value of \$1,010 in 2025 as compared to \$720 in 2020 is a 40.28% increase.				
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY		820	30	980
MINEOLA ISD		820	30	980
WASTE DISPOSAL		820	30	980

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY	2,450	1,460	Lease: 500088 Type: REAL Owner #: 712719		
QUITMAN ISD	610	370	Legal: NEUHOFF (BUDA-WOODBINE) UNIT		
MINEOLA ISD	1,840	1,100	MONTARE OPERATING		
HOSPITAL	610	370	AB 575 WESELY TOLLETT SURVEY		
WASTE DISPOSAL	2,450	1,460	RRC# 12179		
			.000154 Royalty Interest		
			Category: G1		
			Railroad #: 12179		
HB1984: The Appraised value of \$1,460 in 2025 as compared to \$2,270 in 2020 is a 35.68% decrease.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	2,450	0	1,460		
QUITMAN ISD	610	0	370		
MINEOLA ISD	1,840	0	1,100		
HOSPITAL	610	0	370		
WASTE DISPOSAL	2,450	0	1,460		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY	1,090	640	Lease: 500294 Type: REAL Owner #: 712719		
QUITMAN ISD	1,090	640	Legal: BAGBY-STROUD UNIT #1		
HOSPITAL	1,090	640	FAIR OIL LTD		
WASTE DISPOSAL	1,090	640	AB 402 JAMES MCFARLAND SURVEY		
			WELL #1 RRC# 14372		
			.000285 Override Royalty		
			Category: G1		
			Railroad #: 14372		
HB1984: The Appraised value of \$640 in 2025 as compared to \$260 in 2020 is a 146.15% increase.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	1,090	0	640		
QUITMAN ISD	1,090	0	640		
HOSPITAL	1,090	0	640		
WASTE DISPOSAL	1,090	0	640		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY		700	Lease: 500345 Type: REAL Owner #: 712719		
QUITMAN ISD		700	Legal: GRICE WW ESTATE A		
HOSPITAL		700	ATLANTIS OIL		
WASTE DISPOSAL		700	AB 10 H ANDERSON SURVEY		
			.001517 Royalty Interest		
			Category: G1		
			Railroad #: 5282		
No 2020 Hist					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	0	0	700		
QUITMAN ISD	0	0	700		
HOSPITAL	0	0	700		
WASTE DISPOSAL	0	0	700		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY QUITMAN ISD HOSPITAL WASTE DISPOSAL No 2020 Hist		310 310 310 310	Lease: 500345 Type: REAL Owner #: 712719 Legal: GRICE WW ESTATE A ATLANTIS OIL AB 10 H ANDERSON SURVEY .000664 Override Royalty Category: G1 Railroad #: 5282		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY QUITMAN ISD HOSPITAL WASTE DISPOSAL	0 0 0 0	0 0 0 0	310 310 310 310		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY HAWKINS ISD WASTE DISPOSAL HB1984: The Appraised value of \$1,010 in 2025 as compared to \$1,010 in 2020 is a .00% increase.	1,140 1,140 1,140	1,010 1,010 1,010	Lease: 500378 Type: REAL Owner #: 712719 Legal: WOODBINE -A- FORMATION UNIT BUCCANEER OPERATING AB 229 D GILLIAND SURVEY RRC #4887 *6/15 .000547 Royalty Interest Category: G1 Railroad #: 4887		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY HAWKINS ISD WASTE DISPOSAL	1,140 1,140 1,140	0 0 0	1,010 1,010 1,010		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY QUITMAN ISD HOSPITAL WASTE DISPOSAL No 2020 Hist	800 800 800 800	620 620 620 620	Lease: 500430 Type: REAL Owner #: 712719 Legal: FOREST HILL SUB-CLKVLE SD UNIT P O & G OPERATING AB-128 J C CLARK SURVEY ETAL .000426 Royalty Interest Category: G1 Railroad #: 4065		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY QUITMAN ISD HOSPITAL WASTE DISPOSAL	800 800 800 800	0 0 0 0	620 620 620 620		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY QUITMAN ISD HOSPITAL WASTE DISPOSAL No 2020 Hist	50 50 50 50	40 40 40 40	Lease: 500430 Type: REAL Owner #: 712719 Legal: FOREST HILL SUB-CLKVLE SD UNIT P O & G OPERATING AB-128 J C CLARK SURVEY ETAL .000026 Override Royalty Category: G1 Railroad #: 4065		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY QUITMAN ISD HOSPITAL WASTE DISPOSAL	50 50 50 50	0 0 0 0	40 40 40 40		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY HAWKINS ISD WASTE DISPOSAL No 2020 Hist	3,850 3,850 3,850	2,520 2,520 2,520	Lease: 500486 Type: REAL Owner #: 712719 Legal: MATTHEWS-FORD STRAND ENERGY LLC AB 271 HOUSTON S RRC #15791 .000545 Royalty Interest Category: G1 Railroad #: 15791		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY HAWKINS ISD WASTE DISPOSAL	2,784 2,784 2,784	0 0 0	2,520 2,520 2,520		

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
COUNTY QUITMAN ISD HOSPITAL WASTE DISPOSAL HAWKINS ISD WINNSBORO ISD ESD #1 MINEOLA ISD	17,998 2,994 2,994 17,998 10,694 1,650 5,330 2,660	430 400 400 430 0 0 0 30	16,220 4,660 4,660 16,220 8,530 960 3,100 2,080		

